

**Quantico Shooting Club, Inc.**  
**Balance Sheet**  
As of June 30, 2011

	<u>Jun 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank Of America Checking	28,623.24
<b>Total Checking/Savings</b>	28,623.24
<b>Accounts Receivable</b>	
Accounts receivable	2,433.00
<b>Total Accounts Receivable</b>	2,433.00
<b>Other Current Assets</b>	
Undeposited Funds	1,885.00
<b>Total Other Current Assets</b>	1,885.00
<b>Total Current Assets</b>	32,941.24
<b>Fixed Assets</b>	
Accumulated Depreciation	-15,156.00
Air Compressor	83.99
Computers	2,355.90
Furniture & Fixtures	4,952.97
Gun Racks	1,245.94
Intl Skeet Control w/Remote	1,500.00
Lawn Tractor	2,270.42
Picnic Tables	629.24
Software	920.98
Trap Machines	4,000.00
<b>Total Fixed Assets</b>	2,803.44
<b>TOTAL ASSETS</b>	<b><u>35,744.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unearned Member Dues - 2011	26,958.32
Payroll Liabilities	2,085.88
Wounded Veterans - Events	3,071.46
<b>Total Other Current Liabilities</b>	32,115.66
<b>Total Current Liabilities</b>	32,115.66
<b>Total Liabilities</b>	32,115.66
<b>Equity</b>	
Unrestrict (retained earnings)	10,741.93
Net Income	-7,112.91
<b>Total Equity</b>	3,629.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>35,744.68</u></b>

**Quantico Shooting Club, Inc.**  
**Profit & Loss**  
 January through June 2011

	Jan - Jun 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Matches</b>	
<b>Rifle</b>	
Cash, check, credit card	620.00
<b>Total Rifle</b>	620.00
<b>Total Matches</b>	620.00
<b>Member Dues</b>	21,819.07
<b>Range Fees</b>	
General Range Fees	15,866.00
Range Fees - Other	193.00
<b>Total Range Fees</b>	16,059.00
<b>Training</b>	400.00
<b>Uncategorized Income</b>	267.81
<b>Total Income</b>	39,165.88
<b>Gross Profit</b>	39,165.88
<b>Expense</b>	
<b>Gun Show Marketing</b>	110.00
<b>Association Fees</b>	135.00
<b>Auto Mileage Reimbursement</b>	102.50
<b>Bank Service Charges</b>	
Credit Card Fees	911.70
Bank Service Charges - Other	5.77
<b>Total Bank Service Charges</b>	917.47
<b>Clay Targets</b>	3,109.52
<b>Computer</b>	
Repair & Maintenance	82.65
<b>Total Computer</b>	82.65
<b>EMT</b>	6,416.00
<b>Gas</b>	14.01
<b>Insurance</b>	1,648.00
<b>License &amp; Permits</b>	125.00
<b>Match</b>	
<b>Fees</b>	
NRA Regional Match Fees	367.00
Rifle	504.00
Pistol	60.50
<b>Total Fees</b>	931.50
<b>Awards</b>	
<b>Rifle</b>	
RTB Match	2,447.92
Rifle - Other	785.80
<b>Total Rifle</b>	3,233.72
<b>Awards - Other</b>	2,159.33
<b>Total Awards</b>	5,393.05
<b>Labor</b>	
Pistol	200.00
Rifle	500.00
<b>Total Labor</b>	700.00
<b>Material &amp; Equipment</b>	
Pistol	258.78
Rifle	92.16
Material & Equipment - Other	311.53
<b>Total Material &amp; Equipment</b>	662.47

5:08 PM

08/11/11

Accrual Basis

**Quantico Shooting Club, Inc.**

**Profit & Loss**

January through June 2011

	<u>Jan - Jun 11</u>
Food and Supplies	
Rifle	667.12
<b>Total Food and Supplies</b>	<u>667.12</u>
<b>Total Match</b>	8,354.14
<b>Miscellaneous Awards</b>	100.00
<b>Office &amp; General</b>	
Office Supplies	3,076.13
Payroll Expenses	12,052.74
Payroll Taxes	12.03
Porta John	2,300.55
Postage	269.22
Telephone	263.94
Office & General - Other	419.94
<b>Total Office &amp; General</b>	<u>18,394.55</u>
<b>Publicity</b>	40.54
<b>Range Fees to Gov't</b>	4,537.34
<b>Repairs and Maintenance</b>	
General	166.78
Shotgun Range	141.87
Repairs and Maintenance - Other	14.67
<b>Total Repairs and Maintenance</b>	<u>323.32</u>
<b>Supplies</b>	1,868.75
<b>Total Expense</b>	<u>46,278.79</u>
<b>Net Ordinary Income</b>	<u>-7,112.91</u>
<b>Net Income</b>	<u><u>-7,112.91</u></u>

**Quantico Shooting Club, Inc.**  
**Balance Sheet**  
As of July 31, 2011

	<u>Jul 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank Of America Checking	26,915.46
<b>Total Checking/Savings</b>	26,915.46
<b>Accounts Receivable</b>	
Accounts receivable	2,144.00
<b>Total Accounts Receivable</b>	2,144.00
<b>Other Current Assets</b>	
Undeposited Funds	2,345.00
<b>Total Other Current Assets</b>	2,345.00
<b>Total Current Assets</b>	31,404.46
<b>Fixed Assets</b>	
Accumulated Depreciation	-15,156.00
Air Compressor	83.99
Computers	2,355.90
Furniture & Fixtures	4,952.97
Gun Racks	1,245.94
Intl Skeet Control w/Remote	1,500.00
Lawn Tractor	2,270.42
Picnic Tables	629.24
Software	920.98
Trap Machines	4,000.00
<b>Total Fixed Assets</b>	2,803.44
<b>TOTAL ASSETS</b>	<b><u>34,207.90</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unearned Member Dues - 2011	27,208.03
Payroll Liabilities	3,241.61
Wounded Veterans - Events	3,071.46
<b>Total Other Current Liabilities</b>	33,521.10
<b>Total Current Liabilities</b>	33,521.10
<b>Total Liabilities</b>	33,521.10
<b>Equity</b>	
Unrestrict (retained earnings)	10,741.93
Net Income	-10,055.13
<b>Total Equity</b>	686.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>34,207.90</u></b>

**Quantico Shooting Club, Inc.**  
**Profit & Loss**  
 July 2011

	Jul 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Matches</b>	
<b>Rifle</b>	
Cash, check, credit card	7,829.00
<b>Total Rifle</b>	7,829.00
<b>Total Matches</b>	7,829.00
<b>Member Dues</b>	3,701.29
<b>Range Fees</b>	
General Range Fees	1,449.00
<b>Total Range Fees</b>	1,449.00
<b>Total Income</b>	12,979.29
<b>Gross Profit</b>	12,979.29
<b>Expense</b>	
<b>Association Fees</b>	1,528.00
<b>Bank Service Charges</b>	
Credit Card Fees	146.84
<b>Total Bank Service Charges</b>	146.84
<b>Gas</b>	14.32
<b>Insurance</b>	0.00
<b>Match Fees</b>	
NRA Regional Match Fees	1,283.00
Rifle	300.00
<b>Total Fees</b>	1,583.00
<b>Awards</b>	
<b>Rifle</b>	
RTB Match	219.39
<b>Total Rifle</b>	219.39
<b>Total Awards</b>	219.39
<b>Labor</b>	
Rifle	1,235.48
<b>Total Labor</b>	1,235.48
<b>Material &amp; Equipment</b>	
Rifle	738.37
<b>Total Material &amp; Equipment</b>	738.37
<b>Food and Supplies</b>	
Rifle	101.40
<b>Total Food and Supplies</b>	101.40
<b>Total Match</b>	3,877.64
<b>Office &amp; General</b>	
Office Supplies	233.90
Payroll Expenses	9,470.65
Porta John	273.00
Postage	88.79
Printing	86.10
Telephone	17.92
Office & General - Other	139.98
<b>Total Office &amp; General</b>	10,310.34
<b>Repairs and Maintenance</b>	29.37

5:09 PM

08/11/11

Accrual Basis

**Quantico Shooting Club, Inc.**

**Profit & Loss**

**July 2011**

	<u>Jul 11</u>
Supplies	15.00
Total Expense	<u>15,921.51</u>
Net Ordinary Income	<u>-2,942.22</u>
Net Income	<u><u>-2,942.22</u></u>

5:04 PM

08/11/11

**Quantico Shooting Club, Inc.**  
**Reconciliation Summary**  
**Bank Of America Checking, Period Ending 07/31/2011**

	<u>Jul 31, 11</u>
<b>Beginning Balance</b>	30,647.83
<b>Cleared Transactions</b>	
Checks and Payments - 44 items	-14,157.15
Deposits and Credits - 11 items	13,058.00
<b>Total Cleared Transactions</b>	<u>-1,099.15</u>
<b>Cleared Balance</b>	<u><b>29,548.68</b></u>
<b>Uncleared Transactions</b>	
Checks and Payments - 31 items	-2,633.22
<b>Total Uncleared Transactions</b>	<u>-2,633.22</u>
<b>Register Balance as of 07/31/2011</b>	<u><b>26,915.46</b></u>
<b>New Transactions</b>	
Checks and Payments - 7 items	-6,662.60
Deposits and Credits - 3 items	0.00
<b>Total New Transactions</b>	<u>-6,662.60</u>
<b>Ending Balance</b>	<u><u><b>20,252.86</b></u></u>